

Annual Budget and Cash Flow Estimator

Step 1: Estimate Your Income

Gross Pay or Take-Home Pay	\$ _____
Interest/Dividends	\$ _____
Real Estate/Rental Income	\$ _____
Other	\$ _____
Total Income	\$ _____

Step 2: Estimate Your Taxes (if your tax is deducted at source, go to step 3)

Federal, State, Local Income Taxes	\$ _____
FICA (Social Security and Medicare)	\$ _____
Total Taxes	\$ _____

Step 3: Estimate Your Expenses,

Housing

Mortgage/Rent	\$ _____
Real Estate Taxes	\$ _____
Homeowner's Insurance	\$ _____
Telephone-Wireless/Cable/Internet/Utilities	\$ _____

Food

Groceries	\$ _____
Restaurants/Dining out	\$ _____

Transportation

Automobile Lease/Loan Payment	\$ _____
Automobile Insurance	\$ _____
Automobile Maintenance/Repairs	\$ _____
Gas	\$ _____

Health and Insurance

Health Insurance Premiums	\$ _____
Other Health-Care Expenses(Co-Pay etc)	\$ _____
Life/Disability Insurance (put 0, if deducted from pay check)	\$ _____

Personal Care and Clothing

	\$ _____
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Child Care and Education

Child Care	\$ _____
Tuition/Books/Supplies	\$ _____
Subscriptions	\$ _____

Gifts, Recreation and Contributions

Gifts	\$ _____
Charity	\$ _____
Vacation	\$ _____
Entertainment/Hobbies	\$ _____

Other

_____	\$ _____
_____	\$ _____

Total Living Expenses	\$ _____
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Step 4: Calculate your Savings and Investment expenses

Debt Reduction	\$ _____
Emergency Fund	\$ _____
401(k)/IRA	\$ _____
College Savings	\$ _____
Mutual Funds/CD/MMA/Savings Account	\$ _____
Total Savings and Investments	\$ _____

Step 5: Summarize Your Annual Financial Health.

Net Income	\$ _____		
Net Expenses		\$ _____	
Net Cash Flow (excess income or expenses)			\$ _____

If Net cash flow is positive, find ways to invest. If net cash flow is negative, find ways to spend less and Immediately stop using credit cards